

Gulf Atlantic Diocese
Balance Sheet
As of October 31, 2010

	<u>Oct 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
GAD Operating Account	26,145.51
PayPal	<u>2,786.23</u>
Total Checking/Savings	<u>28,931.74</u>
Total Current Assets	<u>28,931.74</u>
TOTAL ASSETS	<u>28,931.74</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	<u>-1,412.31</u>
Total Other Current Liabilities	<u>-1,412.31</u>
Total Current Liabilities	<u>-1,412.31</u>
Total Liabilities	-1,412.31
Equity	
Temp. Restricted Net Assets	-1,085.00
Net Income	<u>31,429.05</u>
Total Equity	<u>30,344.05</u>
TOTAL LIABILITIES & EQUITY	<u>28,931.74</u>